

9556 21st Bay St

Norfolk, VA 23518



Program	CONVENTIONAL	VA
Purchase Price	\$539,900	\$539,900
Down Payment	\$26,995.00 (5%)	\$0 (0%)
Term in Months	360	350
Loan Amount	\$512,905	\$552,317.70
Interest Rate/APR*	6.875%/7.101%	6.125%/7.144%
Monthly HOA	\$60	\$60
Insurance	\$150	\$150
Mortgage Insurance	\$74.01	\$0
Taxes	\$572.81	\$572.81
Total Monthly	\$4,226.24	\$4,138.75
Income Limitations*	NA	NA

2,039 sq ft

3.0 | 2.1

OFFERED AT:

\$539,900

*Based on Credit Score of 720. Only if USDA or any state bond program.

**Based on funding fee 2.15% for first time military use



Seth Johnson

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Heather Todd

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NMLS #72043 (nmlsconsumeraccess.org)

Revised Nov 02, 2022

If you have a brokerage relationship with another agency, this is not intended as a solicitation. This communication is provided to you for informational purposes only and should not be relied upon by you. Featured real estate company is not a mortgage lender and so you should contact Atlantic Bay Mortgage Group, L.L.C. directly to learn more about its mortgage products and your eligibility for such products. The example(s) shown represent only a few of the many loan programs available to finance the purchase of a home, are based on a credit score of 740, and points and rates available on the print date. Interest rates may change or may not be available at the time of loan commitment or lock in. Not an exact quote. Loan programs, interest rates, and fees are subject to change with or without notice. *APR is defined as the annual percentage rate. Information deemed reliable but not guaranteed. All loans subject to income verification, credit approval and property appraisal. Not a commitment to lend. Atlantic Bay Mortgage Group, L.L.C. NMLS #72043 (nmlsconsumeraccess.org) is an Equal Opportunity Lender. Located at 600 Lynnhaven Parkway Suite 100 Virginia Beach, VA 23452.

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3 BD | 2.1 BA | 2,039 SQ.FT

OFFERED AT:
\$539,900



WELCOME TO THE TERN @ EAST BEACH BY AWARD WINNING BUILDER EDC HOMES. 96 UNIT TOWN HOME COMMUNITY ACROSS THE STREET FROM THE BEACH. THIS IS A MOVE IN READY **END UNIT POPULAR WAYPOINT MODEL. NO FLOOD INSURANCE REQUIRED, OPEN FLOOR PLAN, HARDIEPLANK SIDING, ATTACHED OVERSIZED 2 CAR GARAGE, 2ND STORY PORCH & MUCH MORE. OPEN FLOOR PLAN, END UNIT, KITCHEN TO INCLUDE A PANTRY CLOSET, ELECTRIC FIREPLACE, SOFT CLOSE CABINETS, SS APPLIANCES, SHORT DISTANCE TO BEACH, REC. CENTER, PARK, RESTAURANTS, AND MORE. PICTURES OF SIMILIAR MODEL--PLANS/FEATURES SUB2CHANGE



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2/1

BUYDOWN

*We'll help you to
buy your
dream home!*

WHAT IS IT?

Mortgage loans available with interest rate reductions during the first two years are called 2/1 buydown programs.

2

WHAT DOES THIS MEAN FOR YOU?

This means your interest rate will drop by 2% in the first year, 1% in the second year, and return to the full interest rate by the third year!

3

WHO QUALIFIES?

Everyone! The Builder is offering **UP TO 3%** in Closing Cost Assistance with any full priced offer & using Preferred Lender & Title Company.

4

WHAT'S NEXT?

Reach out to one of our Loan Officers to see how we can assist you!

FOR MORE INFORMATION, SCAN HERE



SETH JOHNSON Team
SETHJOHNSONTEAM.COM

